

FINE ART + ANTIQUES

Live auction 886



BRUUN RASMUSSEN

AUCTIONEERS OF FINE ART

FINE ART + ANTIQUES

Live auction 886



AUCTION

28 - 29 May + 6 June 2019

PREVIEW

| | | |
|----------|--------|--------------|
| Thursday | 23 May | 3 pm - 6 pm |
| Friday | 24 May | 11 am - 5 pm |
| Saturday | 25 May | 11 am - 4 pm |
| Sunday | 26 May | 11 am - 4 pm |
| Monday | 27 May | 11 am - 5 pm |

or by appointment



BRUUN RASMUSSEN

AUCTIONEERS OF FINE ART

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DAYS OF SALE

| | | | |
|------------------|---------------|---|-------------|
| Tuesday | 28 May | | |
| | 2 pm | Asian Art | 1 - 64 |
| | 4 pm | Paintings, drawings and sculptures | 101 - 237 |
| | | Antiquities, weapons and greenlandica | 238 - 261 |
| Wednesday | 29 May | | |
| | 2 pm | Silver, glass and ceramics | 262 - 307 |
| | | Furniture, clocks, bronzes and carpets | 308 - 436 |
| Thursday | 30 May | Bank holiday – closed | |
| Monday | 3 June | | |
| | 4 pm | Modern paintings and sculptures | |
| Tuesday | 4 June | | |
| | 2 pm | Modern paintings, sculptures and prints | |
| | 5 pm | Silver and ceramics | |
| | | Furniture, lamps and carpets | |
| Wednesday | 5 June | Constitution Day – closed | |
| Thursday | 6 June | | |
| | 3 pm | Jewellery | 437 - 648 |
| | 6 pm | Wristwatches | 649 - 721 |
| Friday | 7 June | | |
| | 2 pm | Russian Art | 2001 - 2072 |

DEADLINE FOR CLAIMING ITEMS: WEDNESDAY 19 JUNE

Items bought at this auction must be paid no later than eight days from the date of the invoice and claimed on Bredgade 33 by Wednesday 19 June at the latest. Otherwise, they will be moved to Bruun Rasmussen's storage facility at Baltikavej 10 in Copenhagen at the buyer's expense and risk. This transportation will cost DKK 150 per item VAT included, and storage will cost DKK 150 per item per week VAT included.

Åbningstale

Bredgade 33, København

Torsdag 23. maj kl. 15, auktionssalen

“Bag kulissen – arbejdet med moderne kunst hos Bruun Rasmussen”

Gruppeforedrag ved afdelingen for moderne kunst om deres daglige arbejde

– fra indlevering og undersøgelse af værkerne og deres baggrundshistorie

til det endelige auktionssalg

Walk & Talk

Lørdag 25. maj kl. 12, auktionssalen

“Moderne kunst og samtidskunst”

ved specialist i moderne kunst, Niels Boe-Hauggaard

Lørdag 25. maj kl. 14, auktionssalen

“Dansk design”

ved specialist i moderne design, Peter Kjelgaard

Søndag 26. maj kl. 14, auktionssalen

“Moderne kunst og samtidskunst”

ved specialist i moderne kunst, Kathrine Eriksen,

og specialist i fotografi, Christine Almlund

Alle talks foregår på dansk

MALERIER + ANTIKVITETER

Traditionel auktion 886



AUKTION

28. - 29. maj + 6. juni 2019

EFTERSYN

| | | |
|---------|---------|-------------|
| Torsdag | 23. maj | kl. 15 - 18 |
| Fredag | 24. maj | kl. 11 - 17 |
| Lørdag | 25. maj | kl. 11 - 16 |
| Søndag | 26. maj | kl. 11 - 16 |
| Mandag | 27. maj | kl. 11 - 17 |

eller efter aftale



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AUKTIONSKALENDER

| | | | |
|----------------|----------------|--|-------------|
| Tirsdag | 28. maj | | |
| | kl. 14 | Asiatisk kunst og kunsthåndværk | 1 - 64 |
| | kl. 16 | Malerier, tegninger og skulpturer | 101 - 237 |
| | | Antikker, våben og grønlandica | 238 - 261 |
| Onsdag | 29. maj | | |
| | kl. 14 | Sølv, glas og porcelæn | 262 - 307 |
| | | Møbler, bronzer, ure og tæpper | 308 - 436 |
| Torsdag | 30. maj | Kristi himmelfartsdag - lukket | |
| Mandag | 3. juni | | |
| | kl. 16 | Moderne malerier og skulpturer | |
| Tirsdag | 4. juni | | |
| | kl. 14 | Moderne malerier, skulpturer og grafik | |
| | kl. 17 | Sølv og keramik | |
| | | Møbler, belysning og tæpper | |
| Onsdag | 5. juni | Grundlovsdag - lukket | |
| Torsdag | 6. juni | | |
| | kl. 15 | Smykker | 437 - 648 |
| | kl. 18 | Armbåndsøre | 649 - 721 |
| Fredag | 7. juni | | |
| | kl. 14 | Russisk kunst og kunsthåndværk | 2001 - 2072 |

SIDSTE FRIST FOR AFHENTNING: ONSDAG DEN 19. JUNI

Genstande købt på denne auktion skal være betalt senest 8 dage efter fakturadatoen og afhentet i Bredgade 33 senest onsdag den 19. juni I modsat fald bliver de transporteret til Bruun Rasmussens lager på Baltikavej 10 i Københavns Nordhavn for købers regning og risiko. Transporten koster 150 kr. pr. genstand inkl. moms, og opbevaringen koster 150 kr. pr. genstand pr. påbegyndt uge inkl. moms.

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"I have worked for 20 years in the auction business in Sweden, where I have dealt with paintings and photographs as well as Asian ceramics and carpets. I am very excited about meeting Bruun Rasmussen's Swedish customers."

Anna Sievert, Bruun Rasmussen's representative in Sweden.

For more than 70 years, we have been the bridge between unique art objects and interested buyers. With our extensive experience, professional advice and assessment abilities, we each year bring more than 75,000 items home to new owners from all over the world.

When you want to buy or sell at auction, Bruun Rasmussen's international representatives are standing by with advice and guidance. We are pleased to present the newest addition to our group of international representatives, Anna Sievert. She is based in Stockholm and will be handling Bruun Rasmussen's interests in Sweden from now on.

If you are considering a sale, you can get a non-binding valuation from one of our representatives in Southern France, Germany, Italy, Spain, Sweden, Thailand, England or the United States. They will also help you with the practical aspects of consigning your items for auction. You are also welcome to contact our specialists in Denmark with questions regarding a sale at our auctions.

If you are interested in investing in items sold at our auctions instead, you can get advice from our sales representatives in Sweden, France and the United States, who will act as your primary contact person throughout the process. If there is no representative in your area, you are welcome to contact our sales department at sales@bruun-rasmussen.dk.

Find your nearest representative in the column to the right.

BUY AND SELL AT AUCTION



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Danish Golden Age Art, Beach Life and an American Pilot's Wristwatch

At the previous auction, the Nivaagaard Collection bought C.A. Jensen's portrait of the Puggaard family's three children for a hammer price of DKK 1.3 million. Now we can present another of C.A. Jensen's significant portraits – this time of his son Peter. The boy is wearing black clothes, a velvet hat and a sabre, and the work is far more dramatic and international in its expression. It has belonged to the Danish art dealer and collector Martin Grosell (1882-1932), and in this catalogue, we have reproduced a photograph of a wall from his private home. Here, the portrait is seen in fine company with distinguished works by other Danish Golden Age painters, such as C.W. Eckersberg, Christen Købke, Martinus Rørbye and J.T.H. Lundbye. The paintings are hung closely side by side, and perhaps the photograph can serve as inspiration for future collectors, who might be in need of economizing the space on their own walls. Today, many of Grosell's paintings are located in Danish and international museums (cat. no. 120).

Bright summer evenings, blue waves and women at the water's edge. We greet the summer with a group of works by the artist Paul Fischer, who this time has moved out of the city centre. In one of the works, Fischer has gone to Hellerup to depict two young women in bright clothes scouting out over the sea on a summer evening in 1894. The mood is reminiscent of the paintings by the Skagen Painters such as P.S. Krøyer and Michael Ancher as well as the Spanish artist Joaquín Sorolla (see page 66-67). The work was purchased directly from Fischer in the early 1900s by the current owner's great-grandfather and has never been up for sale before. In several of the artist's works, we find women who are enjoying life on the beach, and many of these coastal views originate from a Scandinavian family residing in Monte Carlo (e.g. cat. no. 152 and 155).

In a very different venue, we find the artist L.A. Ring, who, like many of the painters of the Modern Breakthrough in Denmark, was politically oriented and often depicted the living conditions of the working class and peasants. At this auction, we meet a sower in the field, a woman gathering ears of corn and the artist's wife Sigrid in the process of doing needlework under the light of a lamp. Recently, Ring has been gaining in stature internationally, and next year he will be on display at special exhibitions in both New York and Seattle (e.g., cat. no. 144, 171 and 156).

Included in the auction is the most magnificent piece of porcelain from The Royal Porcelain Factory – a punch bowl with a motif portraying the Battle of Copenhagen (1801). The motif comes from C.A. Lorentzen's painting at The Museum of National History in Frederiksborg Castle. This type of bowl was given as a gift to the officers who bravely participated in the battle against the superior forces of the British. We also present several fine carpets from the Heriz area in the northwest part of Persia that have been sought-after commodities on the auction market for a long time. When it comes to jewellery, the highlight is a beautiful Art Deco tiara from around 1920 set with a cabochon-cut Colombian emerald and numerous diamonds. The selection of wristwatches is, as usual, characterized by the major brand names, and one of the many Rolex GMTs comes with a very special story. It was bought in Vietnam in 1967 by a helicopter pilot who served in the US Army during the Vietnam War. With the watch comes the certificate, receipt and the original helmet used by the pilot in his service during the war (cat. no. 285, 327, 516 and 706).

Velkommen til sommerens auktion!



Jesper Bruun Rasmussen



Guldalderkunst, strandliv og en amerikansk pilots armbåndsur

På den sidste auktion købte Nivaagaards Malerisamling C.A. Jensens portræt af familien Puggaards tre børn for et hammerlag på 1,3 mio. kr. Nu præsenterer vi et andet markant portræt af kunstnerens søn Peter. Drengen er iført sort tøj, baret og sabel, og værket er langt mere dramatisk og internationalt i sit udtryk. Det har tilhørt den danske kunsthandler og kunstsamler Martin Grosell (1882-1932), og i kataloget har vi gengivet et fotografi af en væg i hans private hjem. Her er portrættet kommet i godt selskab blandt formidable værker af andre danske guldaldermalere, fx C.W. Eckersberg, Christen Købke, Martinus Rørbye og J.T.H. Lundbye. Malerierne hænger tæt ramme ved ramme, og måske kan fotografiet være til inspiration for kommende samlere, der mangler plads i forbindelse med maleriophængning. Mange af Grosells værker befinder sig i dag på danske og udenlandske museer (kat.nr. 120).

Lyse sommeraftner, blå bølger og kvinder i vandkanten. Vi hilser sommeren velkommen med en række værker af kunstneren Paul Fischer, der her er rykket ud under åben himmel. I et af værkerne er Fischer taget til Hellerup for at gengive to unge kvinder i lyse gevandter, der spejder ud over havet en sommeraften i 1894. Stemningen leder tankerne hen på malerier af skagensmalere som P.S. Krøyer og Michael Ancher samt den spanske kunstner Joaquín Sorolla (se side 66-67). Fischers værk blev købt direkte fra kunstneren i begyndelsen af 1900-tallet af nuværende ejers oldefar og har aldrig tidligere været udbudt til salg. I flere af kunstnerens værker møder vi kvinder, der nyder livet på stranden, og mange af disse kystpartier med badepiger stammer fra en nordisk familie bosiddende i Monte Carlo (fx kat.nr. 152 og 155).

I et helt andet univers arbejder kunstneren L.A. Ring, der som mange af det moderne gennembruds malere var socialt orienterede og ofte skildrede arbejderklassens og bøndernes vilkår. På auktionen møder vi en sædemand på marken, en akssamlerske og kunstnerens kone Sigrid i færd med håndarbejdet i lampeskæret. Gennem den seneste tid har udlandet for alvor fået øjnene op for Ring, og han vil næste år blive fremvist på særudstillinger i New York og Seattle (fx kat.nr. 144, 171 og 156).

Med på auktionen er det måske prægigste stykke porcelæn fra Den Kongelige Porcelænsfabrik – en punchebowl, hvis motiv skildrer Slaget på Rheden efter C.A. Lorentzens maleri på Det Nationalhistoriske Museum på Frederiksborg Slot. Disse bowl blev givet i gave til de officerer, der tappert deltog i slaget mod den engelske overmagt. Vi præsenterer også et meget fint udvalg af orientalske tæpper fra Heriz-området i det nordvestlige Persien, der længe har været eftertragtet på auktionsmarkedet. Når det kommer til smykkerne, er højdepunktet et smukt diadem fra art deco-tiden omkring 1920, der er prydet med en caboconslebet colombiansk smaragd og talrige diamanter. Udvalget af armbåndsure er som vanligt præget af de helt store brandnavne, og et af de mange Rolex GMT'er gemmer på en særlig historie. Det blev nemlig købt i Vietnam i 1967 af en helikopterpilot, der tjente de amerikanske styrker under Vietnamkrigen. Med uret følger certifikat, kvittering og den originale hjelm, som piloten brugte i sin krigstjeneste (kat.nr. 288, 327, 516 og 706).

Velkommen til sommerens auktion!


Jesper Bruun Rasmussen





DISCLAIMER

All wristwatches up for auction were in working condition at the time of their consignment and inspection, but they have not been tested over a longer period of time.

Since the wristwatches are in a used condition, no warranty is provided for their functionality.

If a recent service history does not appear in the description of the individual wristwatch, we recommend the buyer get the watch serviced.

WRISTWATCHES

Thursday 6 June 6 pm

Lot 649 - 721





649

649

ROLEX

A gentleman's wristwatch of steel. Model Submariner, ref. 1680. Mechanical COSC movement with automatic winding, cal. 1570. Black dial with white hour markers and hands. Rolex bracelet of steel with folding clasp. Circumference 22 cm. Watch diameter 40 mm. 1977. DKK 50,000-60,000 / € 6,700-8,050



650

650

ROLEX

A gentleman's wristwatch of steel. Model Sea-Dweller, ref. 16600. Mechanical COSC movement with automatic winding and date, cal. 3035. Black dial with steel hour markers and hands. Rolex bracelet of steel with folding clasp. Watch diameter 40 mm. 2001. Accompanied by original box and certificate from 2001. DKK 50,000-60,000 / € 6,700-8,050

651

ROLEX

A gentleman's wristwatch of 18k gold. Model Day-Date, ref. 18078. Mechanical COSC movement with automatic winding, cal. 3055. Champagne coloured dial signed "Tiffany & Co." with gold hour markers and hands. Rolex "President bark finish" bracelet of 18k gold with concealed folding clasp. Circumference 22 cm. Watch diameter 36 mm. 1986.

Accompanied by service card from authorized retailer and receipt of service from 2014.

Movement no. 1691020.

Case back no. 18000.

DKK 60,000-70,000 / € 8,050-9,350



651

652

ROLEX

A gentleman's wristwatch of 18k gold. Model Oyster Perpetual Day-Date, ref. 18038. Mechanical COSC movement with automatic winding and day/date, cal. 3055. Champagne coloured dial with gold hour markers and hands. Rolex "President" bracelet of 18k gold with concealed folding clasp. Circumference 20 cm. Watch diameter 36 mm. 1984.

Accompanied by Rolex box and original certificate from 1984 together with two extra links.

DKK 50,000-60,000 / € 6,700-8,050



652



653

653

OMEGA

A gentleman's wristwatch of 18k red gold. Model Seamaster Aqua Terra, ref. 231.50.42.22.02.001. Mechanical movement with automatic winding and day/date, cal. 8612. Beige dial with gold hour markers and hands. Omega bracelet of 18k red gold with concealed folding clasp. Watch diameter 41.5 mm. 2016.

Accompanied by original box and certificate from 2016. DKK 80,000-100,000 / € 10,500-13,500



654

BREITLING

A gentleman's wristwatch of 18k gold. Model Chronomat, ref. K 13050 1. Mechanical chronograph movement with automatic winding and date. White dial with gold hour markers and hands. Breitling bracelet of 18k gold with folding clasp. Circumference 18 cm. Watch diameter 39 mm. 1998.

Accompanied by original box and certificate from 1998.
DKK 50,000 / € 6,700



654

655

BULGARI

A gentleman's wristwatch of 18k gold and titanium, ref. D 0600. Mechanical chronograph movement with automatic winding and date. Black dial with gold hour markers and hands. Black Bulgari rubber strap with Bulgari C-type buckle of 18k gold. Watch diameter 43 mm. 2000s.

Accompanied by original box and certificate.

DKK 50,000-60,000 / € 6,700-8,050



655

656

BREITLING

A gentleman's wristwatch of titanium. Model Cockpit B50, ref. VB501022. Quartz COSC movement with analog and digital display. Black dial with white hour markers and steel hands. Black Breitling rubber strap with Breitling folding clasp of titanium. Watch diameter 46 mm. 2014.

Accompanied by original Breitling box and certificate from 2014. A Breitling charger is also included.

DKK 20,000-25,000 / € 2,700-3,350



656



657

657
BREITLING

A gentleman's wristwatch of steel. Model Bentley, ref. A4436412/B959. Mechanical COSC chronograph movement with automatic winding. Black dial with steel hour markers and hands. Black Breitling alligator strap with Breitling C-type buckle of steel. Watch diameter 47 mm. 2014.

Accompanied by original Breitling for Bentley box and certificate from 2014. DKK 35,000 / € 4,700



658

658
BREITLING

A gentleman's wristwatch of steel. Model Navitimer, ref. 1461. Mechanical COSC chronograph movement with automatic winding, 4-year calendar and moon-phase. Blue dial with steel hour markers and hands. Blue Breitling alligator strap with Breitling C-type buckle of steel. Watch diameter 45 mm. 2015.

Accompanied by original box and certificate from 2015. Regulating tool included.

The reference 1461 alludes to 1461 days in 4 years.

DKK 30,000-35,000 / € 4,000-4,700



659

659
BREITLING

A gentleman's wristwatch of steel. Model Navitimer "AOPA", ref. 806. Mechanical chronograph movement with manual winding, cal. Venus 178. Patinated black dial with patinated white hour markers and steel hands. Black calfskin strap with C-type buckle of steel. Watch diameter 40 mm. 1960s.

DKK 25,000-30,000 / € 3,350-4,000



660

660
BREITLING

A gentleman's wristwatch of 18k gold. Model Breitling for Bentley, ref. RB0521U4/BC66. Mechanical COSC chronograph movement with automatic winding and date. Black dial with gold hour markers and hands. Black Breitling calfskin strap with Breitling C-type buckle of 18k gold. Watch diameter 49 mm. 2014.

Accompanied by original Breitling for Bentley box, tag, manual and certificate from 2014.

DKK 80,000-100,000 / € 10,500-13,500



661
BREITLING

A gentleman's wristwatch of 18k gold. Model Navitimer World, ref. R24322. Mechanical COSC chronograph movement with automatic winding and GMT/date. Black dial with gold hour markers and hands. Brown Breitling alligator strap with Breitling C-type buckle of 18k gold. Watch diameter 45 mm. 2007. *Limited Edition 097/500.*

Accompanied by original Breitling box, certificate and receipt of purchase from Wempe 2007. Watch weighs app. 164 g.

DKK 60,000-70,000 / € 8,050-9,350



661



662

662

ULYSSE NARDIN

A gentleman's wristwatch of 18k white gold. Model Quadrato Perpetual GMT, ref. 320-90. Mechanical COSC movement with automatic winding and GMT/date. Grey dial with steel coloured hour markers and hands. Black Ulysse Nardin alligator strap with Ulysse Nardin folding clasp of 18k white gold. Watch diameter 42 x 42 mm. 2000s.

Accompanied by original box.

DKK 60,000-80,000 / € 8,050-10,500



663

663

ROLEX

A gentleman's wristwatch of steel. Model Submariner, ref. 5513 "Meters First". Mechanical movement with automatic winding, cal. 1520. Black dial with white hour markers and hands. Rolex bracelet of steel with folding clasp. Circumference 22 cm. Watch diameter 40 mm. 1967.

Case back no. 5513.

Bracelet no. 93150.

Folding clasp no. 93150.

End link no. 593.

DKK 50,000 / € 6,700

664

ROLEX

A gentleman's wristwatch of 18k gold and steel. Model Oyster Perpetual Datejust, ref. 116333. Mechanical COSC movement with automatic winding and date, cal. 3136. Grey dial with green hour markers and gold hands. Rolex bracelet and folding clasp of 18k gold and steel. Circumference 20 cm. Watch diameter 41 mm. 2014.

Accompanied by original box and certificate from 2014. One extra link included.

DKK 50,000-60,000 / € 6,700-8,050



664



665

665

ROLEX

A gentleman's wristwatch of 18k gold and steel. Model GMT-Master II, ref. 16713. Mechanical COSC movement with automatic winding and GMT/date, cal. 3185. Black dial with white hour markers and gold hands. Rolex bracelet of 18k gold and steel with folding clasp. Circumference 21 cm. Watch diameter 40 mm. 2004.

Accompanied by original box, tag, calendar and certificate from 2004 and one extra link.

DKK 50,000 / € 6,700





666

666

ROLEX

A gentleman's wristwatch of steel. Model Daytona, ref. 116520. Mechanical chronograph COSC movement with automatic winding, cal. 4130. White dial with steel hour markers and hands. Rolex bracelet of steel with folding clasp. Circumference 23 cm. Watch diameter 40 mm. 2015.

Accompanied by original Rolex box, tag, certificate and receipt of purchase from 2015.

DKK 80,000-100,000 / € 10,500-13,500

667

IWC

A gentleman's wristwatch of steel. Model Da Vinci, ref. IW375803. Mechanical chronograph movement with automatic winding, perpetual calendar and moonphase. White dial with steel hour markers and hands. Black IWC alligator strap with IWC folding clasp of steel. Watch diameter 41 mm. 2010.

Accompanied by original box and certificate from authorized retailer Ole Mathiesen 2010. IWC service papers from 2016 are also included.

DKK 50,000-60,000 / € 6,700-8,050



667

668

IWC

A gentleman's wristwatch of steel. Model Yacht Club II. Mechanical movement with automatic winding, cal. 3254. Black dial with steel hour markers and hands. IWC bracelet of steel with folding clasp. Circumference 21 cm. Watch diameter 40 mm. 1970-1980s.

DKK 35,000-40,000 / € 4,700-5,350



668

669

IWC

A gentleman's wristwatch of steel. Model Aquatimer, ref. R 816 A. Mechanical movement with automatic winding, cal. 8541. Black dial with white hour markers and hands. Black calfskin strap with C-type buckle of steel. Watch diameter 40 mm. 1970s.

Accompanied by IWC leather pouch and one extra rubber strap. IWC service papers from 2018 are also included.

Case back no. 1953455.

DKK 25,000-30,000 / € 3,350-4,000



669



670

670
OMEGA

A gentleman's wristwatch of steel. Model Speedmaster, ref. 2998-3 "Lollipop". Mechanical chronograph movement with automatic winding, cal. 321. Black dial with white hour markers and steel hands. Omega bracelet of steel with folding clasp. Circumference 22 cm. Watch diameter 39 mm. 1960.

Accompanied by original box.

DKK 125,000-150,000 / € 16,500-20,000



671

OMEGA

A gentleman's wristwatch of steel. Model Speedmaster "Ed White", ref. 105.003-64. Mechanical chronograph movement with manual winding, cal. 321. Black dial with patinated white hour markers and hands. Omega bracelet of steel with folding clasp, ref. 1194. Circumference 22 cm. Watch diameter 40 mm. 1965.

Endlink no. 6. DKK 60,000-80,000 / € 8,050-10,500



671

672

OMEGA

A gentleman's wristwatch of steel. Model Speedmaster, ref. 145012-67. Mechanical chronograph movement with manual winding, cal. 321. Black dial with white hour markers and hands. Omega bracelet of steel with folding clasp, ref. 1039. Circumference 24 cm. Watch diameter 42 mm. 1967.

N.B. The bracelet is from 1968.

Case back no. 67.

Endlink no. 516. DKK 35,000-40,000 / € 4,700-5,350



672

673

OMEGA

A gentleman's wristwatch of steel. Model Seamaster 300. Mechanical movement with automatic winding, cal. 552. Black dial with patinated white hour markers and hands. Omega bracelet of steel with folding clasp, ref. 1068. Watch diameter 40 mm. 1961.

Case back "Patent Pending"

DKK 40,000-50,000 / € 5,350-6,700



673



674

OMEGA

A gentleman's wristwatch of steel. Model Speedmaster "Speedy Tuesday Ultraman" ref. 311.12.42.30.01.001. Mechanical chronograph movement with automatic winding, cal. 1861. Black dial with white hour markers and hands with an orange chronograph hand. Black Omega strap with C-type buckle of steel. Watch diameter 42 mm. 2018.

Limited Edition 1001/2012.

Accompanied by original box, certificate, UV-pen and NATO-strap from 2018.

The watch appears unused.

DKK 45,000-50,000 / € 6,050-6,700



674



675

675
HYT

A gentleman's wristwatch of steel and titanium. Model H4 Metropolis, ref. 512-TD-45-GF-RN. Mechanical movement with manual winding, 65-hour power reserve and blue light mechanical module, cal. 401. Skeleton dial with unstructured green fluid hour display, white hour markers and hands. Black HYT canvas and rubber strap with folding clasp of titanium. Watch diameter 51 mm. 2019.

Limited edition of 100.

Accompanied by original HYT box.

DKK 250,000-300,000 / € 33,500-40,000





676

676

PATEK PHILIPPE

A gentleman's wristwatch of 18k gold, ref. 2476. Mechanical movement with manual winding, cal. 9-90. Patinated white dial with gold hour markers and hands. Brown calfskin strap with C-type buckle of gold plated metal. Watch diameter 26 x 29 mm. 1950s.

Movement no. 976453.

Case back no. 514856.

DKK 35,000-40,000 / € 4,700-5,350



677

677

PATEK PHILIPPE

A gentleman's wristwatch of 18k gold, ref. 2554/1. Mechanical movement with manual winding, cal. 9-90. Patinated white dial with gold hour markers and hands. Brown Patek Philippe alligator strap with Patek Philippe C-type buckle of 18k gold. Watch diameter 22 x 30 mm. 1960s.

Accompanied by original Patek Philippe box.

Case back no. 2638678.

Movement no. 977926.

DKK 40,000-45,000 / € 5,350-6,050



678

PATEK PHILIPPE

A lady's wristwatch of 18k gold. Model Gondolo, ref. 4824. Quartz movement, cal. E15. White dial with black hour markers and hands. Patek Philippe strap with C-type buckle of 18k gold. Watch diameter 22 x 28 mm. 1993.

Accompanied by original box and Extract from the Archives from 2007.

DKK 30,000-40,000 / € 4,000-5,350



678



679

679

PATEK PHILIPPE

A gentleman's wristwatch of 18k gold. Model Gondolo, ref. 3519. Mechanical movement with manual winding, cal. 23-300. Champagne coloured dial with gold hour markers and hands. Brown strap with C-type buckle of gold plated steel. Watch diameter 25 x 27 mm. 1965.

Accompanied by service papers from 2010 and Extract from the Archives from 2006.

DKK 40,000-50,000 / € 5,350-6,700

680

PATEK PHILIPPE

A gentleman's wristwatch of 18k gold. Ref. 3803. Mechanical movement with manual winding, cal. 177. White dial with gold hour markers and hands. Black Patek Philippe strap with C-type buckle of 18k gold. Watch diameter 24 x 37 mm. 1984.

Accompanied by original box and certificate.

Movement no. 1'367'457.

DKK 35,000-40,000 / € 4,700-5,350



680



681

681
ROLEX

A gentleman's wristwatch of steel. Model GMT Master, ref. 6542. Mechanical COSC movement with automatic winding and GMT/date, cal. 1035. Black dial with patinated white hour markers and hands. Brevet steel crown. Rolex bracelet of steel with folding clasp. Circumference 22 cm. Watch diameter 38 mm. 1958.

Accompanied by original box and certificate.

Service dial and matching hands from 1965.

The watch is equipped with a rare tritium chapter ring, a correct "brevet" crown and bakelite insert without radium.

Bracelet no. 6636.

Endlink no. 58.

DKK 350,000 / € 47,000



682

682
ROLEX

A gentleman's wristwatch of steel. Model GMT-Master "Gilt", ref. 1675 "Purple". Mechanical movement with automatic winding with GMT and date, cal. 1570. Black gilt dial with patinated white hour markers and steel hands. Rolex bracelet of steel with folding clasp. Circumference 21 cm. Watch diameter 40 mm. 1965.

Possibly relumed.

Folding clasp no. 78790.

Endlink no. 580.

Bracelet no. 78790.

DKK 80,000-100,000 / € 10,500-13,500





683

683
ROLEX

A gentleman's wristwatch of steel. Model Sea-Dweller Deepsea, ref. 116660. Mechanical COSC movement with automatic winding, cal. 3135. Black dial with white hour markers and steel hands. Rolex bracelet of steel with folding clasp. Watch diameter 44 mm. 2013.

Accompanied by original box and certificate from 2013 with service papers from 2018.

DKK 60,000-80,000 / € 8,050-10,500



684

684
ROLEX

A gentleman's wristwatch of steel. Model Oysterdate Precision, ref. 6694. Mechanical movement with manual winding and date, cal. 1225. White dial with steel hour markers and hands. Rolex bracelet of steel with folding clasp. Circumference 22 cm. Watch diameter 34 mm. 1972.

Accompanied by original box and certificate from 1975. Case back no. 6694.

Endlink no. 357. DKK 20,000-25,000 / € 2,700-3,350



685

685
ROLEX

A gentleman's wristwatch of steel. Model Daytona, ref. 116520. Mechanical COSC chronograph movement with automatic winding, cal. 4130. White dial with steel hour markers and hands. Rolex bracelet of steel with folding clasp. Circumference 20 cm. Watch diameter 40 mm. 2009.

Accompanied by original box and certificate from 2009. One extra link included.

DKK 80,000-100,000 / € 10,500-13,500





686



686

686
P A N E R A I

A gentleman's wristwatch of steel. Model Daylight, ref. PAM 602. Mechanical movement with manual winding and 8-days power reserve, cal. 6337. White dial with black hour markers and yellowed hands. Brown Panerai strap with Panerai C-type buckle of steel. Watch diameter 46 mm. 2015.

A gentleman's wristwatch of DLC. Model Black Seal, ref. 594. Mechanical movement with manual winding and 8-days power reserve, cal. 7002. Black dial with yellowed hour markers and hands. Brown Panerai buckle with Panerai C-type buckle of PVD. Watch diameter 46 mm. 2015.

The special edition ref. PAM 785 box includes both PAM 602 and PAM 594. The box set is limited to 500. The watches are accompanied by the original box and certificate from 2015. Two additional Panerai straps together with a small model submarine are also included. DKK 80,000-100,000 / € 10,500-13,500





687

687

PANERAI

A gentleman's wristwatch of 18k gold. Model Radiomir GMT, ref. PAM497. Mechanical movement with automatic winding and 10-day power reserve with GMT and date, cal. P.2003. Black dial with gold hour markers and hands. Brown Panerai alligator strap with Panerai folding clasp of 18k gold. Watch diameter 45 mm. 2010s.

Limited Edition 156/250.

Accompanied by original box and certificate. Watch weighs app. 175 g.

DKK 125,000-150,000 / € 16,500-20,000





688

688
PANERAI

A gentleman's wristwatch of steel, ref. PAM 372. Mechanical movement with manual winding with 72-hour power reserve, cal. P3000. Black dial with yellowed hour markers and hands. Brown Panerai calfskin strap with Panerai C-type buckle of steel. Watch diameter 47 mm. 2014.

Accompanied by original box, certificate and receipt of purchase from authorized retailer Klarlund 2014. An additional rubber strap is included.

DKK 35,000-40,000 / € 4,700-5,350



689

689
LACO

A gentleman's wristwatch of brass alloy. Model Pilot, ref. H3327. Mechanical movement with manual winding, cal. 03327. Black dial with white hour markers with patinated blued and yellowed hands. Watch diameter 54 mm. 1940s.

Middle case no. FL23883.

DKK 20,000-25,000 / € 2,700-3,350



690

690

RICHARD MILLE

A gentleman's wristwatch of titanium. Model RM39-01, ref. RM39-01 AN Ti Aviation, serial no. 076. Mechanical chronograph flyback movement with automatic winding and GMT/date, cal. RMAC2. Skeleton dial with white hour markers and hands. Black Richard Mille rubber strap with Richard Mille C-type buckle of titanium. Watch diameter 50 mm. 2015.

Accompanied by Richard Mille watch case and certificate from 2015.

DKK 500,000-600,000 / € 67,000-80,500





691

691

AUDEMARS PIGUET

A gentleman's wristwatch of 18k gold. Model Royal Oak, ref. 26022ba. Mechanical chronograph movement with automatic winding and date, cal. 2385. White dial with gold hour markers and hands. Brown Audemars Piguet alligator strap with Audemars Piguet folding clasp of 18k gold. Watch diameter 39 mm. 2006.

Accompanied by original box and certificate from authorized retailer 2006.

DKK 80,000-100,000 / € 10,500-13,500





692

692

AUDEMARS PIGUET

A gentleman's wristwatch of 18k gold. Model Royal Oak Offshore. Mechanical chronograph movement with automatic winding and date, cal. 2326/2840. Aftermarket pavé diamond dial with AP logo and gold hands. Bezel set with numerous aftermarket brilliant-cut diamonds. Integrated Audemars Piguet bracelet of 18k gold with concealed folding clasp with numerous aftermarket brilliant-cut diamonds. Circumference app. 21 cm. Watch diameter 42 mm. 2000s.

Sold at the request of the State Prosecutor.

Accompanied by box and certificate.

Single-cut diamonds set on the dial.

DKK 150,000-200,000 / € 20,000-27,000



693

693

JAEGER-LECOULTRE

A gentleman's wristwatch of steel. Model Master Control Perpetual Calendar, ref. 174.8.26. Mechanical movement with manual winding, 8-days power reserve and perpetual calendar, cal. 876. White dial with steel hour markers and hands. Black Jaeger-LeCoultre alligator strap with Jaeger-LeCoultre folding clasp of steel. Watch diameter 40 mm. 2017. *Accompanied by original box, certificate and blue Jaeger-LeCoultre alligator strap.*

DKK 80,000-100,000 / € 10,500-13,500



694

694

JAEGER-LECOULTRE

A gentleman's wristwatch of steel. Model Memovox "Tribute to Deep Sea", ref. 2028470. Mechanical movement with automatic winding and alarm function. Black dial with yellowed hour markers and hands. Black Jaeger-LeCoultre strap with Jaeger-LeCoultre C-type buckle of steel. Watch diameter 40 mm. 2011.

Accompanied by original box and certificate from 2011.

DKK 60,000-65,000 / € 8,050-8,700

695

ROLEX

A gentleman's wristwatch of steel. Model GMT-Master "Gilt", ref. 1675. Mechanical movement with automatic winding, cal. 1560. Black gilt dial with patinated white hour markers and hands. Rolex bracelet of steel with folding clasp. Circumference 23 cm. Watch diameter 40 mm. 1963.

Accompanied by original Rolex box, an official verification from authorized dealer Klarlund 2010 and service papers from Klarlund 2017. Three extra links are included.

Case back no. 1675/1963.

DKK 100,000-150,000 / € 13,500-20,000



695





696

696

AUDEMARS PIGUET

A gentleman's wristwatch of steel. Model Royal Oak, ref. 15300ST. Mechanical movement with automatic winding and date, cal. 3120. Black dial with steel hour markers and hands. Integrated Audemars Piguet bracelet with folding clasp of steel. Circumference 22 cm. Watch diameter 40 mm. 2000s.

Accompanied by original box and certificate.

DKK 80,000 / € 10,500



697

697

AUDEMARS PIGUET

A gentleman's wristwatch of steel. Model Royal Oak, ref. 14790 ST. Mechanical movement with automatic winding and date. Black dial with steel hour markers and hands. Integrated Audemars Piguet bracelet of steel with folding clasp. Circumference 21 cm. Watch diameter 36 mm. 1990s.

Accompanied by Audemars Piguet box.

DKK 40,000-45,000 / € 5,350-6,050



698

698
ROLEX

A gentleman's wristwatch of 18k gold, model Cosmograph Daytona ref. 116518. Mechanical COSC chronograph movement with automatic winding, cal. 4130. Mother-of-pearl dial with gold hour markers and hands. Black Rolex crocodile strap with Rolex folding clasp of 18k gold. Watch diameter 40 mm. 2010s.

Accompanied by original Rolex box.

DKK 100,000-150,000 / € 13,500-20,000





699

699
HUBLOT

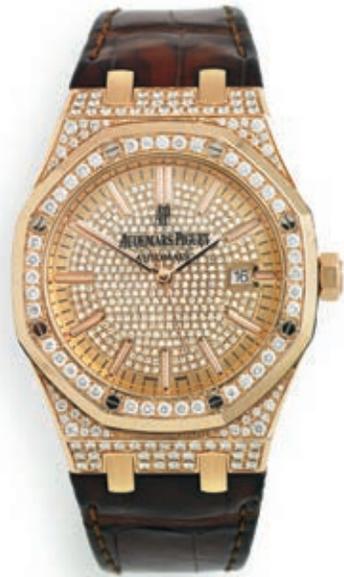
A gentleman's wristwatch of 18k gold and tantalum. Model Big Bang, ref. 301.pt.130.rx. Mechanical chronograph movement with automatic winding and date, cal. 7750. Black dial with gold hour markers and hands. Black Hublot rubber strap with Hublot C-type buckle of 18k gold and PVD. Watch diameter 45 mm. 2005.

Limited edition 24/250.

Accompanied by Hublot box and certificate from 2005.

An extra Hublot rubber strap is included.

DKK 80,000-100,000 / € 10,500-13,500



700

700
AUDEMARS PIGUET

A gentleman's wristwatch of 18k gold. Model Royal Oak, ref. 154000R.OO.D088CR.01. Mechanical movement with automatic winding and date, cal. 3120. Aftermarket pavé diamond dial with gold hour markers and hands. Bezel set with aftermarket brilliant-cut diamonds. Audemars Piguet alligator strap with Audemars Piguet folding clasp of 18k gold set with aftermarket brilliant-cut diamonds. Watch diameter 41 mm. 2015.

Accompanied by original box and certificate from 2015. DKK 180,000-200,000 / € 24,000-27,000





701

701
ROLEX

A lady's wristwatch of 18k gold. Model Pearlmaster, ref. 80308. Mechanical movement with automatic winding, cal. 2235. Mother-of-pearl dial with brilliant-cut diamond hour markers and gold hands. Rolex "Pearlmaster" bracelet of 18k gold with folding clasp. Circumference 19 cm. Watch diameter 29 mm. 2001.

Accompanied by original box and certificate from 2001. DKK 150,000-200,000 / € 20,000-27,000





702

702
BLANCPAIN

A gentleman's wristwatch of 18k red gold. Model Fifty Fathoms Automatic, ref. 5015-3630-52B. Mechanical movement with automatic winding and date, cal. 1315. Black dial with gold hour markers and hands. Black Blancpain canvas strap with folding buckle of 18k red gold. Watch diameter 45 mm. 2015.

Accompanied by original box and certificate from 2015. DKK 90,000-100,000 / € 12,000-13,500





703

703
URBAN JÜRGENSEN

A gentleman's wristwatch of platin, ref. 2. Mechanical movement with automatic winding, perpetual calendar and moonphase. Hand-decorated silver dial with black hour markers and gold Urban Jürgensen observatory hands. Black Urban Jürgensen crocodile strap with Urban Jürgensen folding clasp of platinum. Watch diameter 38 mm. 2002.

Accompanied by original Urban Jürgensen box and certificate from 2002.

Watch number 22.

DKK 150,000-200,000 / € 20,000-27,000

704

TAG HEUER

A gentleman's wristwatch of steel. Model Carrera "Ronnie Peterson", ref. CBH 2210. Mechanical chronograph movement with automatic winding and date. Grey dial with steel hour markers and black hands. TAG Heuer "Milanese" bracelet of steel with folding clasp. Circumference 24 cm. Watch diameter 39 mm. 2018.

Accompanied by original box and certificate from 2018.

Special Edition remake of a 1158CH which Jack W. Heuer gave to Ronnie Peterson when he won his first World Cup. "Success" engraved on case back.

DKK 70,000-80,000 / € 9,350-10,500



704

705

LONGINES

A gentleman's wristwatch of steel. Model Legend Diver, ref. 7594-3. Mechanical movement with automatic winding. Patinated black dial with patinated white hour markers and steel hands. Aftermarket bracelet of steel with folding clasp. Circumference 21 cm. Watch diameter 42 mm. 1960s.

N.B. One crown is loose.

DKK 35,000-40,000 / € 4,700-5,350



705

We are proud to present this unusual and exciting Rolex GMT Master ref. 1675, a watch that was worn during the Vietnam War by Captain Ernest D. Sprinkel, Commander of the U.S. Headquarter and Headquarters Company and helicopter pilot for the 269th Combat Aviation Battalion, also known as the Black Barons. Activated for deployment to Vietnam at Fort Bragg in July 1966, the 269th arrived in the Republic of Vietnam in January 1967. Designated as primary aviation support to the 25th Infantry Battalion, also known as Tropic Lightning, the 269th was responsible for key airmobile operations conducted in the III Corps tactical zone, including airmobile insertions of the AVRN and U.S. Forces while under heavy enemy fire. A job that required impeccable timing and sturdy equipment, including a watch suited for the ever-changing climate of southeast Asia.

The watch is accompanied by additional items from Captain Ernest D. Sprinkel's service in Vietnam, consisting of his 269th battalion helicopter pilot's helmet, Rolex box, original certificate and original receipt of purchase from Cu Chi, Vietnam the 29th of April 1967.

During 1967, the 269th earned the distinction of repeatedly flying more combat hours, conducting more combat assaults and hauling more troops and cargo than any other combat aviation battalion at this time during the war.

This watch can, like its previous owner, best be summed up by the Black Barons motto: AIM HIGH.

PRINTED FIGURES ABOVE SHOW AMOUNT PAID OR CHARGED

EXCHANGE STAMP

1037-1
HEADQUARTERS
VIETNAM REGIONAL EXCHANGE
(FACE)
APO SAN FRANCISCO 96203

DATE
29-21-67

REQUESTS FOR REFUND
OR ADJUSTMENTS WILL
BE ACCOMPANIED BY
THIS RECEIPT.

APPROVED BY
SALES CLERK
[Signature]

| QUANTITY | ITEM | AMOUNT |
|----------|----------------|--------|
| 1 | Rolex Watch | 156.00 |
| | GMT-MASTER | |
| | SN-138973/8220 | 156.00 |

I certify that the merchandise listed herein is not for resale and is for (check appropriate box):
 MY PERSONAL USE
 USE OF MY DEPENDENTS
 USE AS A BONA-FIDE GIFT

[Signature]
 CPT 0407107
 269TH AVN BN
 UNIT & ORGANIZATION
 96253 APO

Form OXF 11, Modified for RVNR 26 Dec. 65

Rolex Superlative Chronometer

No. [Number]

has been entirely manufactured by Rolex, Breguet and Gostera, Switzerland. It has been minutely examined and regulated and is certified to be in perfect condition.

Guarantee

THE ROLEX WATCH COMPANY LIMITED guarantees the dependable functioning of this watch for the period of one year, damage resulting from ill treatment excepted.

PURCHASED FROM: Cu Chi PX RVN

Date: 29-April 67

IMPORTANT! THIS GUARANTEE IS VALID ONLY IF DULY COMPLETED AT TIME OF PURCHASE

EXCHANGE

\$-156.00

29-49*\$-156.00 TL

Your Receipt-Thank You



706

706

ROLEX

A gentleman's wristwatch of steel. Model Master GMT "Gilt", ref. 1675. Mechanical COSC movement with automatic winding, cal. 1570. Black gilt dial with white hour markers and steel hands. Rolex bracelet of steel with folding clasp. Circumference 20 cm. Watch diameter 39 mm. 1966.

DKK 100,000-150,000 / € 13,500-20,000



707

707

ROLEX

A gentleman's wristwatch of steel. Model Daytona "Big Red", ref. 6263. Mechanical chronograph movement with manual winding, cal. 727. Black panda dial with steel hour markers and hands. Rolex bracelet of steel with folding clasp. Circumference 21 cm. Watch diameter 37 mm. 1980.

Accompanied by Rolex box.

Folding clasp no. 62510.

Endlink no. 574.

Case back no. 6263.

N.B. The crown cannot be screwed on properly.

DKK 250,000-300,000 / € 33,500-40,000





708

708

R O L E X

A gentleman's wristwatch of steel. Model Submariner, ref. 6204. Mechanical movement with automatic winding. Black dial with white hour markers and hands. Rolex "Stretch Rivet" bracelet of steel with folding clasp, ref. 65. Circumference 17.5 cm. Watch diameter 37 mm. 1954.

Early service dial.

DKK 150,000-200,000 / € 20,000-27,000



709

709

ROLEX

A gentleman's wristwatch of steel. Model Submariner "Red Sub", ref. 1680. Mechanical COSC movement with automatic winding and date, cal. 1570. Black dial with white hour markers and hands. Rolex bracelet of steel with folding clasp. Circumference 21 cm. Watch diameter 40 mm. 1972.

Accompanied by Rolex box, certificate, anchor, tag and calendar from 1975. The original bracelet along with a receipt of purchase of a new bracelet are also included. Case back no. 1680.

Middle case no. 1680.

DKK 100,000-125,000 / € 13,500-16,500





710

ROLEX

A gentleman's wristwatch of steel. Model Submariner, ref. 5513. Mechanical movement with automatic winding, cal. 1520. Black dial with patinated white hour markers and hands. Rolex bracelet of steel with folding clasp. Circumference 22 cm. Watch diameter 40 mm. 1978.

Accompanied by original Rolex box, receipt of purchase and certificate from 1981.

Engraved on the case back "Jørn Thygesen DK. Horsens".

Case back no. 5513.

DKK 60,000 / € 8,050



710

711

ROLEX

A gentleman's wristwatch of steel. Model Submariner, ref. 5513. Mechanical movement with automatic winding, cal. 1520. Black dial with white hour markers and hands. Rolex bracelet of steel with folding clasp. Circumference 20 cm. Watch diameter 40 mm. 1969.

Accompanied by original Rolex box and receipt from authorized retailer Klarlund 1970 together with an extra Rolex bracelet.

Case back no. 5513.

Endlink no. 280.

Bracelet no. 7836.

Folding clasp no. 71.

DKK 60,000-80,000 / € 8,050-10,500



711



712

712

PATEK PHILIPPE

A gentleman's wristwatch of 18k gold. Model Calatrava, ref. 3569-2. Mechanical movement with automatic winding, cal. 350. Champagne coloured dial with gold hour markers and hands. Black Patek Philippe alligator strap with Patek Philippe C-type buckle of 18k gold. Watch diameter 35 mm. 1960s. Case back no. 2702445.

DKK 35,000-40,000 / € 4,700-5,350

713

PATEK PHILIPPE

A gentleman's wristwatch of 18k white gold. Model Calatrava "Officer's Watch", ref. 5053. Mechanical movement with automatic winding, cal. 315/202. White dial with black hour markers and hands. Black Patek Philippe alligator strap with Patek Philippe C-type buckle of 18k white gold. Watch diameter 35 mm. 2000s.

DKK 60,000-80,000 / € 8,050-10,500



713

714

PATEK PHILIPPE

A gentleman's wristwatch of 18k gold. Model Calatrava, ref. 3445J. Mechanical movement with automatic winding and date. White dial with gold hour markers and hands. Brown calfskin strap with C-type buckle of gold plated metal. Watch diameter 35 mm. 1960s.

Accompanied by original Patek Philippe box and service papers from authorized retailer Hvelplund 2019.

DKK 40,000-50,000 / € 5,350-6,700



714

715

PATEK PHILIPPE

A gentleman's wristwatch of 18k gold. Model Calatrava, ref. 2599. Mechanical movement with manual winding, cal. 23-300. White dial with gold hour markers and hands. Brown crocodile strap with C-type buckle of gold plated metal. Watch diameter 33 mm. 1960s.

Accompanied by original Patek Philippe box.

DKK 30,000-35,000 / € 4,000-4,700



715



716

716

PATEK PHILIPPE

A gentleman's wristwatch of 18k gold. Model Calatrava, ref. 3468/5. Mechanical movement with manual winding, cal. 23-300. Champagne coloured dial with gold hour markers and black hands. Integrated Patek Philippe bracelet of 18k gold with lock. Circumference 21 cm. Watch diameter 33 mm. 1970s.

Accompanied by original Patek Philippe box and receipt of purchase from authorized dealer Ole Mathiesen 1971. Watch weighs app. 85 g.

DKK 30,000-40,000 / € 4,000-5,350

717

PATEK PHILIPPE

A pair of 18k gold cufflinks set with blue-coloured sunburst stones. Model Golden Ellipse, ref. 9002. 1980s.

Accompanied by original Patek Philippe box. Total weight app. 27 g.

DKK 8,000-10,000 / € 1,050-1,350



717



718

718

PATEK PHILIPPE

An 18k gold open-face pocket watch, white dial with Arabic numerals and subsidiary seconds, blued steel hands, signed Patek, Philippe & Cie, Geneve, movement signed Patek, Philippe & Cie, Geneva Switzerland, No. 154311 and Pat. 13 Jan 1891, dust cover of gold signed Patek, Philippe & Cie, Geneve, No. 154311. Outer cases signed PP.Co, all cases with serial no. 259436. C. 1910. Weight in total 81 g. Case diam. 46 mm.

DKK 15,000-20,000 / € 2,000-2,700

719

A 14k gold hunter case pocket watch with quarter repetition and chronograph, white dial with Arabic numerals and outer 0-60 chronograph scale, two sub dials with calendar and seconds with moon phase, two oval apertures with weekday and month in German, dust cover of gold, engraved with medals and Grand Diplome D'Honneur, Repetition, Systeme Perfectionné among others. All cases numbered 39798, outer cases marked LBF. Switzerland c. 1890. Weight 129 g. Case diam. 55 mm. Together with a watch chain partly of gold, weight in total 26 g. (2)

DKK 20,000-25,000 / € 2,700-3,350



719

720

**ETABLISSEMENT MIXTE DE
BREQUET**

An 18k gold quarter repeating pocket watch, silver dial with Roman numerals, engine turned center, blued steel Brequet hands, gilt movement, dust cover of gilt metal, signed Etabt Mixte de Brequet, N 1743. Repetition on two hammers activated by depressing the pendant. The case band with lever for silence. The back case with maker's mark F(H)M and French Departement gold hallmarks for the period 1819-1838. Weight 113 g. Case diam. 53 mm. Later watch chain of 14k gold, weight 22 g. (2)

Provenance: Major General Johan Peter K bke (1824-1898) *DKK 50,000-75,000 /   6,700-10,000*



720

721

A. LANGE & S HNE

A military silver open-face and pin-set pocket watch, silvercoloured dial with Arabic numerals and outer minute markers, two smaller dials with subsidiary seconds and 35 hour power reserve indicator, back case marked Glash tte A. Lange & S hne and numbered both in- and outside 200330, dust cover of silver, marked Werk: A. Lange & S hne Nr. 200330 - Fertiggestellt: A. Lange & S hne Glash tte, movement marked A. Lange & S hne Glash tte i. Sa. and numbered 200330. 1940s. Weight 168 g. Diam. 60 mm. *DKK 10,000 /   1,350*



721

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ASIAN ART AND ANTIQUES

28 May, 2 pm



BRUUN RASMUSSEN

AUCTIONEERS OF FINE ART

RUSSIAN ART AND ANTIQUES

7 June, 2 pm



BRUUN RASMUSSEN

AUCTIONEERS OF FINE ART

Disse købsvilkår udgør Bruun Rasmussen Kunstauktioner A/S ("BRK") købsvilkår for traditionelle auktioner og er gældende fra 1. februar 2017.

BRK kan til enhver tid ændre købsvilkårene.

Ved bud accepterer budgiver/køber at være bundet af de til enhver tid gældende købsvilkår, som fremgår på bruun-rasmussen.dk. Købsvilkårene gælder både i forhold til erhvervsdrivende og forbrugere.

FØR AUKTIONEN

1 VURDERING AF GENSTANDE

1.1 Alle udbudte genstande er vurderet af BRK. Vurderingen er et skøn over det forventede hammerslag, jf. punkt 5.3. Vurderingen er baseret på tidligere salg af samme type genstande og erfaringer hos BRK. Hammerslag kan derfor falde højere eller lavere ud end vurderingen.

2 BESKRIVELSE AF GENSTANDE

- 2.1 Udbudte genstande præsenteres med fotos og beskrivelse i kataloger og på bruun-rasmussen.dk. Beskrivelsen foretages efter bedste overbevisning af BRK og ud fra en nøje undersøgelse efter den på salgstidspunktet herskende opfattelse blandt eksperter.
- 2.2 De udbudte genstande er af en alder og art, der bevirker, at de ofte er behæftede med slitage, mangler, beskadigelser og reparationer. Som udgangspunkt sælges alt som brugte genstande, og derfor indeholder beskrivelsen i kataloget og på bruun-rasmussen.dk ikke en redegørelse for ovenstående punkter eller genstandens stand.
- 2.3 I visse tilfælde vælger BRK at beskrive en genstands oprindelse. Det sker, hvis en tidligere ejer er offentlig kendt, og/eller hvis historien om et tidligere ejerskab belyser genstanden og dens art. Omvendt sker det også, at sådanne informationer udelades fra beskrivelsen, f.eks. for at imødekomme sælgers ønske om diskretion.
- 2.4 Vurderingen og beskrivelsen kan blive revideret forud for auktionen. Ændringer offentliggøres på bruun-rasmussen.dk

3 EFTERSYN

- 3.1 Udbudte genstande udstilles op til auktionen i et showroom hos BRK. Potentielle budgivere opfordres til at se genstanden efter i detaljer og har selv ansvaret for at forvise sig om dens stand på disse eftersyn, hvor der også er mulighed for at rådføre sig hos vurderingssagkyndige.
- 3.2 Hvis en potentiel køber ikke har mulighed for at besigtige genstanden ved selvsyn, kan der i de fleste tilfælde udfærdiges en konditionsrapport. Beskrivelsen heri er foretaget efter BRK's bedste overbevisning, men er ikke baseret på videnskabelige undersøgelser. En konditionsrapport tjener blot som identifikation og er ment som en hjælp til budgivere, der ikke selv har mulighed for at besigtige genstanden på eftersynet.

UNDER AUKTIONEN

4 BRK'S ROLLE

- 4.1 Salget af en genstand formidles af BRK på vegne af sælger. BRK afhænder altid udbudte genstande til den højst mulige pris under budgivningen.
- 4.2 Udbudte genstande kan have en med sælger aftalt mindstpris, hvorunder den ikke kan sælges. Denne pris er fortrolig.
- 4.3 De traditionelle auktioner overværes af en af Justitsministeriet beskikket auktionsleder, der sikrer, at auktionerne går retmæssigt for sig.

5 BUDGIVNING

- 5.1 Auktionerne afvikles i danske kroner. De tilnærmelsesvis beløb i euro/US dollar vil blive oplyst på skærme i auktionssalen og i øvrigt på opfordring.
- 5.2 Auktionarius bestemmer overbuds størrelse og i hvilket tempo, auktionen afvikles. Overbud stiger normalt med 5 % - 10 % i forhold til det foregående bud. Normalt sælges der 50-100 katalognumre i timen.
- 5.3 Hammerslag betegner både det forhold, at auktionarius slår med hammeren og derved markerer budgivningens afslutning, og den pris (budsum), den udbudte genstand sælges til. Se punkt 7 vedrørende beløb, der tillægges hammerslaget.
- 5.4 Køber er den budgiver, der opnår hammerslag. Ved hammerslaget indgås på baggrund af disse købsvilkår en bindende købs-/salgsaftale.
- 5.5 Bydes på andres vegne, hæfter budgiver som selvskyldnerkautionist for handlen.
- 5.6 Genstande købes som beset, og køber har uanset budtype ingen fortrydelsesret, heller ikke efter forbrugeraftaleloven.
- 5.7 Budgiver skal efter anvisninger fra BRK identificere sig og dokumentere sin betalingsdygtighed, f.eks. ved registrering af gyldigt betalings-/kreditkort, bankgaranti eller indbetaling af depositum.
- 5.8 BRK kan nægte at acceptere et bud, hvis en tilstrækkelig sikkerhed for betaling mangler, eller hvis budgiver tidligere har misligholdt betalingsforpligtigelser ved køb hos BRK.
- 5.9 Auktionslederen træffer i samråd med auktionarius afgørelse i alle tvivlstilfælde omkring budgivningen.

6 BUDTYPER

- 6.1 Der er følgende muligheder for at afgive bud:

PERSONLIGT FREMMØDE:

Registrering og udlevering af bydeskilt foregår ved indgangen til auktionssalen. Når budgiver ønsker at byde, signaleres dette til auktionarius ved at række bydeskiltet i vejret og tydeligt fremvise dets nummer.

KOMMISSIONSBUD:

Det ønskede maksimale bud kan afgives via bruun-rasmussen.dk frem til auktionens start eller pr. e-mail, fax eller telefon, så budet er modtaget senest 24 timer forud for auktionens start. En kommissionær byder på budgivers vegne inden for rammerne af det ønskede maksimalbud og vil altid afgive lavest muligt overbud.

TELEFONBUD:

I forhold til visse genstande er der mulighed for at blive ringet op af en medarbejder fra BRK, der vil byde på budgivers vegne under auktionen. Servicen kan bestilles via bruun-rasmussen.dk indtil tre timer før auktionens start.

LIVE BIDDING:

Det er muligt at følge auktionen live og byde med via bruun-rasmussen.dk

FORAUKTION:

Visse traditionelle auktioner indledes med en net-auktion. De højeste bud på net-auktionen danner udgangspunktet på den efterfølgende traditionelle auktion.

EFTER AUKTIONEN

7 BELØB, DER TILLÆGGES HAMMERSLAGET

- 7.1 1 tillæg til hammerslaget, jf. punkt 5.3, skal køber for den enkelte genstand betale købersalær og, hvis betingelserne er opfyldt, de øvrige beløb, der er nærmere beskrevet nedenfor. Det samlede beløb, som køber skal betale til BRK, benævnes "købesummen".
- 7.1.1 Købersalær: Hammerslaget tillægges et salær til BRK. På de traditionelle auktioner udgør salæret 24 % af hammerslaget + moms af salæret, i alt 30 %. For frimærker og mønter udgør salæret 20 % af hammerslaget + moms af salæret, i alt 25 %.
- 7.1.2 "LIVE bidding": BRK's egen "LIVE bidding"-software via bruun-rasmussen.dk er gratis at benytte for budgivere. Benyttes en "LIVE bidding"-software fra tredje part, tillægges købersalæret en afgift på 3 % plus moms, der videregives til tredje part i sin helhed.
- 7.1.3 Fuldmoms: Visse genstande handles efter de gældende regler om fuldmoms. Her beregnes der moms på 25 % af både hammerslag og salær. Disse genstande er i beskrivelsen i kataloget og på bruun-rasmussen.dk mærket med symbolet "*" eller med teksten: "Dette emne handles i fuldmoms".
- 7.1.4 Kunstnerafgift: Ifølge dansk lovgivning om ophavsret skal der opkræves kunstnerafgift (følgeretsvederlag) for værker af nyere danske og visse udenlandske kunstnere, som enten er nulevende eller ikke har været døde i mere end 70 år. Kunstnerafgiften opkræves på vegne af VISDA. Disse værker er i kataloget mærket med "ARR" (Artist's Resale Right) og på bruun-rasmussen.dk med teksten "Dette emne er belagt med kunstnerafgift". Kunstnerafgiften tillægges hammerslaget + salær (ekskl. moms), når beløbet overstiger 300 euro, som angivet nedenfor:

| Hammerslag + salær (ekskl. moms) | Betalingsatts |
|----------------------------------|---------------|
| 300 - 50.000 euro | 5% |
| 50.000 - 200.000 euro | 3% |
| 200.000 - 350.000 euro | 1% |
| 350.000 - 500.000 euro | 0.5% |
| over 500.000 euro | 0.25% |

Kunstnerafgiften kan ikke overstige 12.500 euro (ekskl. moms) for den enkelte genstand. Afgiften skal betales i danske kroner, og omregningskursen (EUR/DKK) fastsættes af VISDA.

- 7.1.5 Betalings-/kreditkortgebyr: BRK forbeholder sig ret til at opkræve de af indløsningselskaberne pålagte betalings-/kreditkortgebyrer. Satserne fremgår ved budgivning via bruun-rasmussen.dk og ved betaling.

8 BETALINGSFRIST

- 8.1 Købesummen forfalder til betaling ved hammerslaget, og køber har herefter otte dage til at betale købesummen til BRK.

9 BETALINGSMÅDER

- 9.1 Betaling kan ske på følgende måder:

A: MED BETALINGS-/KREDITKORT (Dankort, Visa, MasterCard, Diners Club, China UnionPay og JCB) eller kontant (op til 50.000 kr.) i auktionssalen eller efterfølgende i en afdeling hos BRK.

B: MED BETALINGS-/KREDITKORT (Dankort, Visa, MasterCard, Diners Club og JCB) på bruun-rasmussen.dk under købers personlige side.

C: VIA BANKOVERFØRSEL til BRK's konto i Danske Bank: 4183 4310970638 · Swift/BIC: DABADKXX · IBAN: DK4130004310970638.

10 MOMSFRTAGELSE, -BETALING OG -DEPONERING

- 10.1 Visse købere kan vælge hvilken momstype, der skal være gældende for handlen. Valget skal meddeles BRK senest to hverdage efter købet og kan ikke omgøres.

A: Momsregistrerede virksomheder i Danmark kan vælge, at handlen skal ske efter reglerne om fuldmoms, jf. punkt 7.1.3.

B: Momsregistrerede virksomheder i et andet EU-land kan fritages for dansk moms, når det kan dokumenteres, at genstanden er transporteret til den udenlandske adresse, som køber har oplyst over for BRK, og som er anført på fakturaen. I sådanne tilfælde skal der afregnes moms efter de gældende regler i det land, hvor køber er momsregistreret. Det tilrådes at søge oplysning hos de lokale myndigheder. Køber kan undlade at gøre brug af muligheden for momsfritagelse og i stedet betale dansk brugtmoms/fuldmoms.

C: Købere med bopæl uden for EU kan fritages for dansk moms, når det kan dokumenteres, at genstanden er transporteret ud af EU. BRK udsteder så vidt muligt og mod gebyr de fornødne eksportpapirer, som skal fremvises ved toldmyndighederne. Køber kan undlade at gøre brug af muligheden for momsfritagelse og i stedet betale dansk brugtmoms/fuldmoms.

- 10.2 Momsregistrerede virksomheder i et andet EU-land og købere med bopæl uden for EU skal deponere den danske moms af fakturabeløbet hos BRK, indtil eksporten er gennemført på dokumenteret lovpligtig vis. Foretages eksporten af en af BRK godkendt speditør, skal momsen ikke deponeres. Se listen over godkendte speditører på bruun-rasmussen.dk

11 OVERSKRIDELSE AF BETALINGSFRIST

- 11.1 Overskrides en betalingsfrist, herunder fristen i punkt 8, opkræves morarenter, som beregnes efter Nationalbankens officielle udlånsrente + 8 % om året af det skyldige beløb.
- 11.2 Betales købesummen inkl. renter ikke senest ti dage efter, at der er fremsat påkrav herom, er BRK berettiget til at søge købesummen betalt ved modregning i depositum/ved træk på bankgaranti eller at hæve købet.
- 11.3 Hæves købet, er BRK berettiget til at sælge genstanden på en ny auktion og kræve omkostningerne og en eventuel difference mellem hammerslag (samt salær), der er opnået på de to auktioner, betalt af den misligholdende køber.
- 11.4 Alle forfaldne krav (inkl. omkostninger), som ikke betales rettidigt, kan BRK i tillæg til inkasso søge inddrevet på følgende måder:

A: For købers regning sælge genstande indleveret til auktion af eller på vegne af køber. Salget kan gennemføres uden hensyntagen til en aftalt mindstepris.

Genstande indleveret til auktion kan ikke kræves udleveret, så længe forfalden gæld henstår ubetalt.

B: Inddrage købers tilgodehavende hos BRK, herunder tilgodehavende fra salg af genstande indleveret af eller på vegne af køber, uanset om et sådant tilgodehavende stammer fra auktionssalg, som ligger forud for eller efter tidspunktet for købers misligholdelse.

12 AFHENTNING OG UDLEVERING

- 12.1 Ejendomsretten til en købt genstand overgår til køber, når hele købesummen inkl. eventuelle renter og gebyrer er betalt, og først herefter kan udlevering af genstanden finde sted.
- 12.2 Ved udlevering af en købt genstand forbeholder BRK sig retten til at kræve tilfredsstillende dokumentation for, at den person, som ønsker genstanden udleveret, enten selv er køberen eller er bemyndiget af køberen til at få genstanden udleveret.
- 12.3 Udlevering af visse våben kræver forevisning af gyldig våbentilladelse. Sådant krav er angivet med teksten "Køb af dette emne kræver forevisning af gyldig våbentilladelse" i kataloget og på bruun-rasmussen.dk
- 12.4 Købte genstande henligger fra hammerslaget for købers regning og risiko. Afhentning skal ske senest otte hverdage efter sidste auktionsdag.
- 12.5 Foretages afhentningen ikke rettidigt, transporteres de købte genstande til et lager for købers regning og risiko. Transporten koster 150 kr. inkl. moms pr. genstand, og opbevaringen koster 150 kr. inkl. moms pr. genstand pr. påbegyndt uge. Henligger en genstand uafhængt i så lang tid, at lagerlejen overstiger genstandens værdi, er BRK berettiget til for købers regning og risiko og uden hensyn til mindstepris at bortauktionere genstanden eller sælge den underhånden. Køber hæfter fortsat for udgifter til transport og lagerleje, der ikke dækkes ved sådant salg.

13 FORSENDELSE

- 13.1 Er køber forhindret i selv at afhente en genstand, tilbyder BRK for købers regning og risiko at emballere og arrangere forsendelse enten med post eller speditør. Se punkt 12.2 angående legitimation.

14 EKSPORTTILLADELSE

- 14.1 For at sikre at dansk kulturarv af afgørende betydning forbliver i Danmark, kan Kulturværtdiudvalget for visse genstandes vedkommende nedlægge eksportforbud. Hvis køber ønsker at eksportere en genstand ud af Danmark, hvor der er nedlagt et eksportforbud, annulleres købet, og Kulturværtdiudvalget er forpligtet til at overtage genstanden til den pris, der blev opnået på auktionen. Køber kan ikke rejse krav mod BRK som følge af, at et eksportforbud bliver nedlagt.
- 14.2 Visse genstande er omfattet af Washingtonkonventionen, også kendt som CITES, der har til formål at stoppe ulovlig handel med genstande fremstillet af udryddelsestruede vilde dyr og planter. Såfremt en genstand er omfattet af Washingtonkonventionen, CITES, liste 1, vil det fremgå af beskrivelsen på bruun-rasmussen.dk og være markeret med symbolet "☉" i kataloget. Følgende regler gør sig gældende:

- A: Genstande omfattet af Washingtonkonventionen, CITES, liste 1, må kun handles, når der foreligger en dispensation i form af et såkaldt CITES-salgscertifikat. BRK indhenter det fornødne certifikat fra Naturstyrelsen, der tillader handel og eksport til lande inden for EU. Dog kan genstande, som er færdigforarbejdet før 1947, frit handles inden for EU uden et certifikat.
- B: Det er alene genstande omfattet af Washingtonkonventionen, CITES, liste 1, som er særkilt markeret på bruun-rasmussen.dk og i kataloget. Genstande omfattet af Washingtonkonventionen, CITES, liste 2, der frit kan sælges og transporteres inden for EU, er ikke særkilt markeret.
- C: Ved eksport til lande uden for EU skal der uanset årstallet for genstandens færdigforarbejdning altid indhentes en CITES-reeksporttilladelse fra Naturstyrelsen, når genstanden er omfattet af Washingtonkonventionen, CITES, liste 1 og 2. Denne eksporttilladelse kan

normalt indhentes problemfrit, når liste 1-genstande enten er solgt med et CITES-salgscertifikat eller er færdigforarbejdet før 1947. Liste 2-genstande opnår ligeledes normalt problemfrit en reeksporttilladelse.

- D: I forbindelse med eksport til lande uden for EU kan særlige regler gøre sig gældende ifm. den efterfølgende import, og køber opfordres til at indhente oplysninger fra egne myndigheder.

15 MANGLER VED KØBTE GENSTANDE

- 15.1 Købelovens mangelsregler kan finde anvendelse. Nedenfor er angivet et ikke udtømmende uddrag af købers mangelsbeføjelser.
- 15.2 Køber er berettiget til at annullere et køb, hvis beskrivelsen har været behæftet med væsentlige fejl, der har ført til et højere hammerslag, end en korrekt beskrivelse ville have resulteret i. I sådanne tilfælde vil den samlede købesum blive refunderet. Køber kan ikke kræve betaling af renter af købesummen eller kræve dækning af anden udgift eller tab.
- 15.3 Et køb kan ikke annulleres, og køber kan ikke kræve købesummen refunderet eller rejse noget andet krav mod BRK, hvis beskrivelsen af genstanden er i overensstemmelse med punkt 2, eller hvis en påvisning af falskneri havde krævet brug af videnskabelige metoder, der enten ikke var tilgængelige på salgstidspunktet, havde været uforholdsmæssigt omkostningskrævende at anvende eller havde ført til beskadigelse af den pågældende genstand.
- 15.4 Krav om annullering af et køb skal meddeles BRK, når køber er blevet bekendt med det forhold, der berettiger køber til at annullere købet, dog senest to år fra den seneste afhentningsdato efter punkt 12.4. Den købte genstand skal returneres til BRK i samme stand som på hammerslagstidspunktet. Overholdes disse betingelser ikke, mister køber retten til at annullere købet og kan ikke kræve købesummen refunderet. Køber er selv ansvarlig for at betale de omkostninger, der er forbundet med returnering af genstanden.

16 INDSIGELSE- OG ANSVARSBEGRÆNSNING

- 16.1 BRK tager forbehold for fejl, tekniske vanskeligheder samt udefrakommende misbrug eller forstyrrende påvirkning under auktionen. Budgivere kan ikke rejse noget krav mod BRK som følge heraf.
- 16.2 Køber er i alle tilfælde selv ansvarlig for korrekt betaling af moms og andre afgifter, gebyrer mv. i overensstemmelse med danske og udenlandske regler.
- 16.3 Medmindre andet fremgår af disse købsvilkår, kan BRK aldrig blive ansvarlig for budgivers/købers driftstab, avancetab, andre indirekte tab eller følgeskader.

17 PERSONDATAPOLITIK

- 17.1 Det er vigtigt for BRK at sikre fortrolighed og sikkerhed omkring budgivers/købers personlige oplysninger. Persondatapolitikken fremgår af bruun-rasmussen.dk.

18 KLAGE, TVISTLØSNING OG LOVVÆLG

- 18.1 Har budgiver/køber en klage, kan der altid rettes henvendelse til BRK.
- 18.2 Er budgiver/køber forbruger, og kan der ikke findes en løsning, kan der klages til Center for Klageløsning, Nævnens Hus, Toldboden 2, 8800 Viborg, hvis betingelserne herfor er opfyldt. Budgiver/køber kan klage til Center for Klageløsning via forbrug.dk.
- 18.3 Tvister skal indbringes i Danmark ved Københavns Byret, jf. dog punkt 18.2. I forbrugerforhold gælder de ufravigelige værmetingsregler.

Jesper Bruun Rasmussen, auktionsholder

Rev. 06.18

These conditions of purchase represent Bruun Rasmussen Kunstauktioner A/S' ("BRK") conditions of purchase for traditional auctions and are effective from 1 January 2017. BRK may modify the conditions of purchase at any time.

By bidding, the bidder/buyer accepts the current conditions of purchase as they appear on bruun-rasmussen.dk. The conditions of purchase are applicable to both business owners and consumers.

BEFORE THE AUCTION

1 VALUATION OF ITEMS

- 1.1 All the offered items are valued by BRK. The valuation is an estimate based on the expected hammer price, see paragraph 5.3. The estimate is based on the previous sale of similar items as well as BRK's past experience. The hammer price can therefore be higher or lower than the estimated price.

2 DESCRIPTION OF ITEMS

- 2.1 Items up for auction are presented with photographs and descriptions in catalogues and on bruun-rasmussen.dk. The description is worded according to the best of BRK's knowledge and based on detailed research in accordance with the prevailing views among experts at the time of sale.
- 2.2 The items up for auction are of an age and nature that often mean that they are in a worn, repaired or damaged condition. As a starting point everything is sold as used items. For this reason, the descriptions in the catalogue or at bruun-rasmussen.dk do not include a statement regarding the above or the condition of the item.
- 2.3 In some cases, BRK may choose to describe an item's provenance. Such a description is made if a former owner is publicly known and/or if the story of previous ownership sheds further light on the item and its background. In other cases, such information is left out of the description, for instance to meet the seller's wish for privacy.
- 2.4 It is possible that the estimate and description are revised prior to the auction. Changes are published on BRK's website.

3 PREVIEW

- 3.1 Items up for auction are presented prior to the auction in one of BRK's showrooms. Potential bidders are encouraged to inspect the items closely and are responsible for determining the condition of the items at these previews, where they also have the opportunity to consult with the valuation experts.
- 3.2 If a potential buyer does not have the opportunity to inspect the item personally, a condition report can be drafted in most cases. The description in this report has been made according to BRK's honest conviction but is not based on scientific studies. A condition report only serves as an identification and is meant as an aid to bidders who do not have the opportunity to inspect the item at the preview.

DURING THE AUCTION

4 THE ROLE OF BRK

- 4.1 The sale of an item is facilitated by BRK on behalf of the seller, and BRK always sells items up for auction at the highest price offered during the bidding round.

- 4.2 Items up for auction can have a reserve price that has been agreed upon with the seller. The price is confidential and the item cannot be sold below this price.
- 4.3 The traditional auctions are presided over by one of the Danish Ministry of Justice's appointed auctioneers, ensuring that the auctions proceed correctly and lawfully.

5 BIDDING

- 5.1 The currency used while the auctions take place is Danish kroner. The approximate amount in euro/US dollars is shown on screens in the saleroom and also on request.
- 5.2 The auctioneer determines the size of the bid increment and the pace of the auction. Bid increments usually rise by 5% - 10% compared to the previous bid. Approximately 50-100 auction lots are sold per hour.
- 5.3 The hammer price refers both to the gavel used by the auctioneer that signifies the end of a bidding round on an item and to the price (bidding amount) that the item up for auction is sold for. See paragraph 7 regarding amounts added to the hammer price.
- 5.4 The buyer is the bidder that submits the highest bid, thereby obtaining the hammer price. At the moment the hammer price is determined, a binding purchase/sale agreement is entered into based on these conditions of purchase.
- 5.5 If bids are made on behalf of others, the bidder serves as surety for the transaction.
- 5.6 Items are purchased in their present state and condition, and regardless of the type of bidding the buyer has no right to cancel his purchase, neither under the Danish Consumer Contracts Act.
- 5.7 Bidders are required, in accordance with BRK's instructions, to identify themselves and document their ability to pay, for instance by registration of a valid debit/credit card, bank guarantee or a deposit.
- 5.8 BRK may refuse to accept a bid if a sufficient guarantee of the bidder's ability to pay is not provided, or if the bidder has previously defaulted on payment obligations on purchases from BRK.
- 5.9 The overseeing auctioneer will, in consultation with the auctioneer at the podium, decide what to do in matters of dispute concerning a bidding round.

6 TYPES OF BIDDING

- 6.1 Bidding options:

IN PERSON:

Registration and obtaining the bidding paddle take place at the entrance to the saleroom. When the bidder wishes to bid, it is signalled to the auctioneer on the podium by raising the bidding paddle in the air and clearly displaying its number.

COMMISSION BIDS:

The intended maximum bid can be submitted via bruun-rasmussen.dk until the start of the auction or by e-mail, fax or phone, so that the bid is received no later than 24 hours prior to the start of the auction. A commission agent bids on behalf of the bidder within the limits of the stated maximum bid. The commission agent will always bid the lowest possible amount to achieve the hammer price.

TELEPHONE BID:

With certain items it is possible to have a BRK employee call the bidder over the phone. The employee will then bid on behalf of the bidder during the auction. The service can be booked via bruun-rasmussen.dk up until three hours before the auction is set to begin.

LIVE BIDDING:

It is possible to follow the auction live and bid on the auction lots via bruun-rasmussen.dk.

PRE-AUCTION:

Some traditional auctions are preceded by an online auction. The highest bids from the online auction then represent the starting bids at the following traditional auction.

Diners Club, China UnionPay and JCB) or cash (up to DKK 50,000) in the saleroom or subsequently at one of BRK's locations.

- B: With debit/credit card (Dankort, Visa, MasterCard, Diners Club and JCB) via BRK's website on the buyer's personal page.
- C: By bank transfer into BRK's account with Danske Bank: 4183 4310970638 · Swift/BIC: DABADKKK · IBAN: DK4130004310970638.

AFTER THE AUCTION

7 AMOUNTS ADDED TO THE HAMMER PRICE

- 7.1 In addition to the hammer price, see paragraph 5.3, the buyer pays a buyer's premium for the individual items as well as the other amounts described below if the conditions for these are applicable. The total amount that the buyer pays to BRK is called the "purchase price".
 - 7.1.1 Buyer's Premium: The hammer price always includes an additional fee to BRK. At the traditional auctions, the fee is 24% of the hammer price + VAT of the fee, 30% in total. For stamps and coins, the fee is 20% of the hammer price + VAT of the fee, a total of 25%.
 - 7.1.2 "LIVE Bidding": BRK's own "LIVE Bidding" software is free to use for bidders on bruun-rasmussen.dk. If a "LIVE Bidding" software from a third party is used, an additional 3% (including VAT) is added to the buyer's premium. The added fee is transferred to the third party in its entirety.
 - 7.1.3 Full VAT: Certain items are sold at auction in accordance with the current rules regarding full VAT. In such a situation, a VAT of 25% is imposed on both the hammer price and the buyer's premium. These items are marked in the catalogue and on bruun-rasmussen.dk with the symbol "**", or with the text: "This item is subject to full VAT".
 - 7.1.4 Artist's Resale Right: In accordance with Danish copyright law, a royalty fee covering the Artist's Resale Right has to be charged for works by newer Danish artists, and some foreign artists, who are either alive or have not been dead for more than 70 years. The royalty fee covering the Artist's Resale Right is charged on behalf of VISDA (Visual Rights Denmark). These works are marked "ARR" in the printed catalogue, and on bruun-rasmussen.dk the description of the works includes the text: "This lot is subject to the Artist's Resale Right". The royalty fee covering the Artist's Resale Right is added to the hammer price + the buyer's premium (excluding VAT) if the amount exceeds EUR 300, as indicated below:

| Hammer price + buyer's premium (ex. VAT) | Payment Rate |
|--|--------------|
| 300 - 50,000 euro | 5% |
| 50,000 - 200,000 euro | 3% |
| 200,000 - 350,000 euro | 1% |
| 350,000 - 500,000 euro | 0.5% |
| over 500,000 euro | 0.25% |

The royalty fee covering the Artist's Resale Right cannot exceed EUR 12,500 (excluding VAT) for each item. The fee must be paid in Danish kroner, and the conversion rate (EUR/DKK) is set by VISDA.

- 7.1.5 Debit/Credit Card Fee: Amounts Added to the Hammer Price: BRK reserves the right to charge the debit/credit card fees imposed by the payment services companies. The rates will appear when bidding on bruun-rasmussen.dk and at payment.

8 PAYMENT DEADLINE

- 8.1 The purchase price falls due after the hammer price has been determined, and then the buyer has eight days to pay BRK the purchase price.

9 PAYMENT METHODS

- 9.1 The payment can be made in the following ways:
 - A: With debit/credit card (Dankort, Visa, MasterCard,

10 VAT EXEMPTION, PAYMENT & DEPOSIT

- 10.1 Some buyers can choose which type of VAT should apply to the transaction. The choice has to be communicated to BRK no later than two working days after the purchase and cannot be changed subsequently.
 - A: Businesses in Denmark registered for VAT can decide that the transaction is to be conducted in accordance with the rules for full VAT, see paragraph 7.1.3.
 - B: Businesses registered for VAT in another EU Member State can be exempted from paying Danish VAT if it can be proved that the item has been transported to the foreign address that the buyer has registered with BRK and which is written on the invoice. In such cases, the VAT should be settled according to the rules applicable in the country where the buyer is registered for VAT. It is advisable to consult with the local authorities. The buyer can decide not to be exempt from regular VAT and instead pay Danish VAT on second-hand goods/full VAT.
 - C: Buyers residing outside the EU can be exempted from Danish VAT if it can be proved that the item has been transported out of the EU. To the extent possible and for a fee, BRK can issue the necessary export documents for the customs authorities. The buyer may decide not to be exempt from regular VAT and instead pay Danish VAT on second-hand goods/full VAT.
- 10.2 Companies registered for VAT in another EU Member State and buyers residing outside the EU must deposit the Danish VAT on the amount invoiced with BRK until the export process has been completed in a documented, lawful fashion. If the export is undertaken by one of BRK's authorized forwarding agents, the VAT does not have to be deposited. See the list of authorized forwarding agents on bruun-rasmussen.dk.

11 OVERDUE PAYMENTS

- 11.1 If payment is made after a deadline, including the deadline specified in paragraph 8, interest on overdue payments will be charged and estimated in accordance with the Danish Central Bank's official lending rate + 8% per year on the amount due.
- 11.2 If the purchase price, including interest, has still not been paid ten days after the demand for payment has been made, BRK is entitled to seek the purchase price paid by making a set-off against the deposit/by drawing on the bank guarantee or to cancel the purchase.
- 11.3 If the purchase is cancelled, BRK is entitled to sell the item at a new auction and demand the costs and any difference between the new and the earlier hammer price (including the buyer's premium) covered by the defaulting buyer.
- 11.4 In addition to debt collection, BRK may seek recovery of all due claims (including costs) not paid in a timely manner in the following ways:
 - A: Making the buyer cover the costs of selling items consigned to auction by or on behalf of the buyer. The sale can be conducted without regard to an agreed reserve price. Items consigned for auction cannot be collected as long as overdue debts are unpaid.
 - B: Seizing the buyer's remaining balance with BRK, including the balance from the sale of items consigned by or on behalf of the buyer, regardless of whether such receivables derive from auction sales prior to or after the date of the buyer's default on the payment.

12 PICK-UP & COLLECTION

- 12.1 The title to a purchased item passes to the buyer when the full purchase price, including any interest and fees, has been paid, and only then can the collection of an item take place.
- 12.2 In connection with the collection of a purchased item, BRK reserves the right to demand satisfactory documentation that the person who wants to pick up the item is either the buyer himself/herself or authorized by the buyer to receive the item on his/her behalf.
- 12.3 The collection of certain weapons requires presentation of a valid weapons certificate. Items with such requirements are listed with the text: "The purchase of this item requires the presentation of a valid weapons certificate" in the catalogue and on bruun-rasmussen.dk.
- 12.4 Purchased items are stored after the auction at the buyer's expense and risk. Pick-up must take place no later than eight working days after the last auction day.
- 12.5 If the item(s) is/are not picked up on time, the purchased items will be transported to a warehouse at the buyer's risk and expense. The transport costs are DKK 150 including VAT per item and the storage costs are DKK 150 including VAT per item for each week or part of a week. If an item is left unclaimed for an amount of time that results in the storage costs exceeding the value of the item, BRK will be entitled to, at the buyer's expense and risk and without regard to the reserve price, sell the item at an auction or privately. The buyer is still liable for the costs of transportation and storage not covered by such sale.

13 SHIPPING

- 13.1 If the buyer is unable to pick up the purchased item, BRK offers to pack and arrange delivery either by mail or by freight forwarder at the buyer's risk and expense. See paragraph 12.2 regarding identification.

14 EXPORT LICENSE

- 14.1 To ensure that Danish cultural heritage of vital importance remains in Denmark, the Danish Cultural Assets Commission can place an export ban on certain items. If the buyer wishes to export an item that is subject to an export ban in Denmark, the purchase will be cancelled and the Danish Cultural Assets Commission is obliged to acquire ownership of the item for the price obtained at auction. The buyer cannot raise any claims against BRK as a result of an export ban.
- 14.2 Certain items are included in the Washington Convention, also known as CITES. The purpose of CITES is to stop the trade of items made with endangered species and flora. If the item is included in the Washington Convention, CITES, Appendix 1, this will appear in the description of the item on bruun-rasmussen.dk and be marked with the symbol "©" in the catalogue. The following rules are applicable:
 - A: Items that are included in the Washington Convention, CITES, Appendix 1, can only be traded when a dispensation in the form of a CITES certificate has been obtained. BRK obtains the required certificate from the Danish Nature Agency that allows trade and export to countries within the EU. Items that were produced before 1947 can, however, be freely traded within the EU without a certificate.
 - B: It is only items included in the Washington Convention, CITES, Appendix 1 that are marked individually on bruun-rasmussen.dk and in our catalogue. Items included in the Washington Convention, CITES, Appendix 2, which can be freely sold and transported within the EU, are not individually marked.
 - C: Export to countries outside the EU must, regardless of the year of the item's production, always procure a CITES re-export permit from the Danish Nature Agency if the item is included in the Washington Convention, Appendix 1 and 2. This export permit can usually be obtained without problems, if the item is either sold with a CITES certificate or was made prior to 1947. Appendix 2 items usually also receive a re-export permit without problems.

D: In connection with export to other countries outside the EU, special rules may apply concerning the subsequent import, and the buyer is encouraged to consult the relevant local authorities about this issue.

15 DEFECTS IN THE PURCHASED ITEMS

- 15.1 The lack of conformity rules of the Danish Sale of Goods Act may apply. Below is a non-exhaustive excerpt of the buyer's remedies in regard to lack of conformity.
- 15.2 The buyer is entitled to cancel a purchase if the description contained significant errors that have led to a higher hammer price than a correct description would have resulted in. In such cases, the total purchase price will be refunded. The buyer cannot demand payment of interest on the purchase price or demand payment of any other expenses or losses.
- 15.3 A purchase cannot be cancelled and the buyer cannot demand a refund of the purchase price or raise any other claims against BRK if the description of the item is in compliance with paragraph 15.2. The same applies if evidence of forgery has required the use of scientific methods that were either not available at the time of sale, were excessively costly to use or led to the damage of the item in question.
- 15.4 Claims for a cancellation of a purchase must be notified to BRK when the buyer has discovered the fact that entitles the buyer to cancel the purchase. This notice, however, has to be given no later than two years after the final pick-up date according to paragraph 12.4. The item purchased must be returned to BRK in the same condition as it was on the day it was sold at auction. If these conditions are not met, the buyer loses the right to cancel the purchase and cannot claim a refund of the purchase price. The buyer is responsible for paying the costs associated with the return of the item.

16 OBJECTIONS & LIMITATIONS OF LIABILITY

- 16.1 BRK is aware that errors, technical difficulties and external abuse or disruptive influences may occur during the auction. Bidders cannot raise any claims against BRK as a result of such events.
- 16.2 The buyer is always responsible for the correct payment of VAT and other costs, fees etc. in accordance with Danish and foreign regulations.
- 16.3 Unless otherwise stated in these conditions of purchase, BRK may never be held liable for bidders'/buyers' operating loss, loss of profits, other indirect losses or consequential loss.

17 PRIVACY POLICY

- 17.1 It is important to BRK to ensure confidentiality and security regarding the bidder's/buyer's personal information. The privacy policy can be found on bruun-rasmussen.dk.

18 COMPLAINTS, DISPUTE RESOLUTION AND APPLICABLE LAW

- 18.1 BRK can always be contacted if the bidder/buyer has a complaint.
- 18.2 If the bidder/buyer is a consumer and a solution cannot be found, a complaint can be submitted to the Complaint Resolution Centre, Nævnenes Hus, Tolddboden 2, 8800 Viborg, Denmark, if the conditions for such a complaint are met. The bidder/buyer can complain to the Complaint Resolution Centre on forbrug.dk.
- 18.3 In Denmark, disputes must be brought before the City Court of Copenhagen, but see paragraphs 18.2. The mandatory rules on jurisdiction apply to consumer interests.

Jesper Bruun Rasmussen, Auctioneer

The above is an English translation of the Danish version of the Conditions of Purchase. In case of a dispute, only the Danish version of the present Conditions of Purchase of Bruun Rasmussen is valid.

Rev. 06.18

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COMMISSION BIDS

KOMMISSIONSBUD

It is possible to leave commission bids if you can not be present at the auction yourself. This service is free of charge.

When leaving a commission bid, you are instructing our customer service to bid up to a specified amount on your behalf.

The situation can occur that another buyer has already bid the same as you were prepared to. Are you then willing to bid further? If not the lot will be sold to another buyer.

If you do not wish to exceed your bid then write "Max", for maximum, next to the amount. You can also allow us to raise your bid by approx. 15% or approx. 25%.

The hammer price may be higher or lower than the estimated price, so it is possible to buy below the estimate. Bruun Rasmussen will always buy at the lowest price possible, as if you yourself had been present at the auction.

All commission bids are strictly confidential.

Commission bids must be submitted no later than **24 hours** prior to the start of the auction.

HOW TO MAKE A COMMISSION BID:

Complete the commission form with all pertinent information.

Indicate the lot number.

Indicate the amount you are prepared to bid.

Should this amount be the absolute maximum, please write "Max" in the appropriate column.

You can also allow us to bid by up to approx. 15% or approx. 25% more by indicating so.

Sign the commission form and make sure that Bruun Rasmussen receives it **24 hours** prior to the start of the auction.

If the information should be insufficient, Bruun Rasmussen can abstain from bidding. Bruun Rasmussen can not be held responsible for error in bidding or failure to execute bids.

INTERNET:

Commission bids can be submitted via website bruun-rasmussen.dk directly from the page with the item you want to submit a bid for.

Deadline for submissions of bids via the website is **3 hours** prior to the start of the auction.

Submitted bids are shown under "Your bids" when you are logged in. Please contact technical support on +45 8818 1114 for questions about the registration and submission of bids on the website.

For additional information, please consult "Conditions of Purchase" §1.

TELEPHONE BIDDING:

Should you wish to bid at auction by telephone, please inform Bruun Rasmussen of your name and telephone number, as well as which catalogue numbers you are interested in, no later than **3 hours** prior to the start of the auction. You will then be contacted shortly before the relevant lot comes under the hammer, thereby allowing you to participate without being in the auction room yourself.

For additional information, please consult "Conditions of Purchase" §1.

Det er muligt at afgive kommissionsbud, hvis De ikke selv kan være til stede på auktionens dag. Denne service er gratis.

Når De afgiver en kommission, beder De vores kundeservice på Deres vegne byde op til et af Dem bestemt beløb i hammerslag.

Der kan opstå den situation, at en anden køber allerede har budt det beløb, som De ønsker at afgive. Er De da villig til at gå et bud højere eller er De indforstået med at nummeret sælges til anden side?

Ønsker De ikke at byde højere så skriv "Max" ud for beløbet. Er De i tvivl om hvor højt De vil byde, kan De hæve budet med op til ca. 15% eller ca. 25%.

Salgsprisen kan blive højere eller lavere end vurderingen, så der er også mulighed for at købe til under den angivne vurdering. Vor kundeservice køber altid så billigt som muligt til Dem, som havde De selv været tilstede på auktionen.

Alle kommissioner behandles strengt fortroligt.

Kommissionsbud skal være Bruun Rasmussen i hænde senest **24 timer** før auktionens start.

SÅDAN BYDER DE:

Udfyld blanketten kommissionsbud med alle oplysninger.

Angiv katalognummer.

Angiv beløbet De ønsker at byde.

Er dette Deres absolutte maximum bedes De anføre "Max" i kolonnen.

De kan også forhøje Deres bud med henholdsvis ca. 15% eller ca. 25%, ved at indikere dette i kolonnen.

De bedes underskrive kommissionsblanketten og sikre Dem, at Bruun Rasmussen modtager den senest **24 timer** før auktionens start.

Hvis Deres oplysninger ikke er tilstrækkelige, kan Bruun Rasmussen undlade at byde for Dem, ligesom Bruun Rasmussen ikke kan gøres ansvarlig for fejl ved budgivning.

INTERNET:

Kommissionsbud kan afgives på hjemmesiden bruun-rasmussen.dk direkte fra siden med den effekt, De ønsker at byde på.

Seneste afgivelse af bud via hjemmesiden er **3 timer** før auktionens start.

Afgivne bud kan ses på hjemmesiden under "Deres bud", når de er logget ind. Kontakt teknisk support på 8818 1114 for spørgsmål om registrering og budgivning via internettet.

For yderligere information, se "Købskonditioner", §1.

TELEFONBUD:

Såfremt De ønsker at byde pr. telefon, bedes De oplyse Bruun Rasmussen Deres navn og telefonnummer samt hvilke katalognumre, De ønsker at byde på, senest **3 timer** før auktionens start. De vil så blive ringet op kort før, den aktuelle vare kommer under hammeren, og De kan på denne måde deltage i auktionen uden selv at være til stede.

For yderligere information, se "Købskonditioner" på bruun-rasmussen.dk under "Guide".

COMMISSION BIDS

KOMMISSIONSBUD

BREDGADE

Skal være Bruun Rasmussen i hænde senest **24 timer** før auktionens start.
Must be submitted no later than 24 hours prior to the start of the auction.

AUKTION NR AUCTION NO: **886**

Navn *Name*: *

Adresse *Address*: *

Postnr./by *City*: *

Land *Country*: * Fax:

Tel: *

e-mail: CVR-nr. *VAT No.*:

Bank: Konto nr. *Acct. No.*:

Adresse *Address*:

Postnr./By *City*: Land *Country*:

Tel: Kontaktperson *Contact*:

Obligatoriske felter er mærket med en stjerne * *Mandatory fields are marked with an asterix **

Undertegnede giver hermed fuldmagt til Bruun Rasmussen Kunstauktioner A/S om på mine vegne at købe nedennævnte katalognumre så fordelagtigt som muligt, inden for det af mig anførte beløb, i hammerslag.
I hereby request that Bruun Rasmussen bid on my behalf on the following lots up at the prices indicated below.

Undertegnede har udfyldt ovennævnte med de ønskede oplysninger, samt har accepteret købskonditionerne.
The undersigned has supplied the required information and agrees to be bound by the conditions of purchase.

Signatur: * B.R. kunde-nr. *Client No.*:

Jeg ønsker at modtage salgsresultater på de emner jeg har budt på via email dagligt efter auktion
I wish to receive sales results on the items I have been bidding on via e-mail every day after the auction

på e-mail adressen *on this e-mail address*:

| Katalog nr. Lot. No. | Beskrivelse Description | Bud kr. Bid DKK | Max | +15% | +25% |
|-------------------------|----------------------------|--------------------|-----|------|------|
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BRUUN RASMUSSEN KUNSTAUKTIONER A/S

Bredgade 33 · DK-1260 København K · Tel +45 8818 1111 · Fax +45 8818 1112 · bids@bruun-rasmussen.dk · bruun-rasmussen.dk

Fortsættes næste side *Please turn over*



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